



3 July 2013

To whom it may concern:

This letter confirms that:
Systematics Limited
4 Raoul Wallenberg Street
Tel-Aviv 69719
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is an authorized reseller in Israel for The MathWorks, Inc.

As of this date, The MathWorks has no plan to appoint any other reseller in Israel, although we have the right to do so.

Please note that The MathWorks is the sole manufacturer of The MATLAB® family of products which includes MATLAB®, Simulink®, Stateflow® and over 90 products.

Sincerely,

The MathWorks, Inc.

A handwritten signature in black ink that reads 'Laura Nardi'.

By:

Laura Nardi
Director of Business Model Support

cc: Bertrand Thaon, Director, EMEA Indirect Channel, The MathWorks, Inc.